

Finance and Budget

John E. Frigge
City Auditor



2018 Financial Highlights

- ◆ The City maintained the Aa1 bond rating by Moody's Rating Service. Their comments stated the rating reflects the City's "...strong financial position supported by substantial reserves and manageable debt. The City's financial operations are expected to remain healthy as a result of continued prudent financial management and the presence of a significant level of unreserved cash."
- ◆ For the 30th year in a row, the City of Troy and the Auditor's Office received the "Excellence in Financial Reporting" award from the Government Finance Officers Association.
- ◆ The City of Troy increased reserves slightly during the year after projecting a budget deficit.
- ◆ Income Tax Collections of \$19.3 million in 2018 was flat from 2017 collections.
- ◆ The City's top priority continues to be economic development.

2018 Debt Retirement

- ◆ The City has incurred no additional debt for the past two years and anticipates no new debt in 2019.

2019 Financial Challenges Will Require Sound Stewardship

- ◆ House Bill 5 continues to cost the City of Troy approximately \$1 million annually.
- ◆ While interest rates have increased in the past six months, earnings are still historically low.
- ◆ The State of Ohio has significantly decreased funding to local government over the last few years. The subsidy to local government has been cut in half, the Estate Tax has been eliminated and the Tangible Personal Property Tax has been repealed, negatively affecting income for all local governments.

2019 Budget Projection

- ◆ With the West Main Street Improvement Project being pushed back to 2022, the City should see an increase in investable net income. These additional funds will be used for the West Main Street Improvement Project.

2019 Budget

Salaries and Benefits Expenses	\$19,668,502	48%
Operating Expenses	\$16,109,166	34%
Capital Expenditures	<u>\$4,754,485</u>	25%
Total	\$40,532,154	

2019 Projects and Priorities

Patrick E. J. Titterington
Director of Public Service and Safety



Economic development remains Troy's number one priority, for without a robust, thriving, diverse and sustainable residential, commercial and industrial economy, the City cannot protect the health, welfare and safety of our stakeholders, nor can we continue the high level, unique quality of life we enjoy. Though our State of Ohio leaders continue the unconscionable confiscation of our income tax revenues, Troy officials recognize that, through our close alliance with our business community, attracting and retaining young workers and families to Troy will be absolutely essential to sustaining and growing our business economy.

In the first half of 2019, the Miami Shores Golf Course Club House renovation is to be completed and the new Kettering Health Network Troy Hospital is to open. The first project involves the almost complete rebuilding of a City facility, and we will seek ways to attract not only golfers but others who can use a larger and updated restaurant/event area. The second project, the KHN Troy Hospital, has been a major economic development project that will provide even more medical options for residents. Some of the other 2019 budget highlights and projects are:

Economic Development

- ◆ Working with the Activate Troy Partnership (ATP) members to continue to implement the goals and recommendations related to the downtown and riverfront redevelopment;
- ◆ Looking for additions to the wayfinding program, directing visitors to historic downtown from our borders as well as along our recreational trail system;
- ◆ Evaluating and scheduling Treasure Island Park events that will appeal to community demographics and provide a connectivity to the river corridor area and the downtown;
- ◆ Continuing partnerships with Troy Main Street, Troy Chamber of Commerce, Troy Development Council;
- ◆ Updating the Comprehensive Plan to incorporate the Troy Complete Streets Policy and Downtown Riverfront Strategic Development Study;
- ◆ Seeing the rehab of the North Market Street/Sherwood Shopping Center commercial area;

Recreation/Parks

- ◆ Working with the Recreation Board and Board of Park Commissioners in assessing opportunities to enhance recreational and park programming and in coordinating the work of staff to enhance both the Bravo Room and The Shoreline (restaurant/event area at the Miami Shores Golf Course Club House);
- ◆ Assessing the use of the new Miami Shores Golf Course driving range;
- ◆ Finalizing the design and commencing the construction of a public restroom facility at Prouty Plaza;
- ◆ Continuing to assess buildings and the needs of the functions they address, including the Park Maintenance Facility, Lincoln Community Center, and the Senior Citizens Center;
- ◆ Completion of the reconstruction of the Hobart Arena Parking Lot, which will also address stormwater management for the site and provide longer life-cycle of the paving;
- ◆ Continuing the multi-phase update to the Parks Master Plan, last updated in 1990;

Utilities/Operations

- ◆ Continuing to replace and update water mains that are aging and undersized and to reline sewers to extend their life-cycles;
- ◆ Conducting the next phase of sidewalk improvement program in the southeast area
- ◆ Coordinating the annual road repaving project, including resurfacing of sections of ten or more sections of roads;
- ◆ Constructing the Riverside Drive Improvement Project and Phase IV of the McKaig Road Improvement Project with the construction of the roundabout at the McKaig Road/N. Dorset Road intersections, and designing Phase III of the Riverside Drive Improvement Project – all of which are partially funded by the Ohio Public Works Commission;
- ◆ Engineering Phases 1 and 2 of the West Main Street Corridor Improvement Project;
- ◆ Facilitating the growing number of outdoor concerts and other events (including Tour De Donut) to assist partners such as Troy Main Street, Troy Hayner Cultural Center, The Troy Foundation, the Mayor's Concert Committee, and the Festival of Nations Committee in providing events and activities for citizens of all ages;
- ◆ Updating the 5-year City-wide Capital Improvement Plan for all funds;
- ◆ Continuing to provide our citizens with professional and well-trained safety departments and forces;
- ◆ Continuing to look at operating efficiencies, reorganizations, and work consolidations, and the elimination of operational redundancy for greater efficiency and cost effectiveness.
- ◆ Fire Station 1
- ◆ Fire and Police Recruiting; implementing the Fire Department apprentice program

TROY

Make it yours.



Mayor Michael L. Beamish
State of the City Address 2019

City of Troy Mission Statement:

Through sound and prudent leadership, the City of Troy is committed to sustaining its continued prominence as a regional hub by providing a well-balanced community for its residents, businesses, and visitors, consisting of a vibrant downtown, growing economic base, strong educational environment, and plentiful recreational opportunities strengthened by public/private cooperation and grounded in financial stability.



A Community Moving Forward...

Together

What makes Troy special? We begin with a vision and a commitment. We have a reputation as a family-friendly, vibrant, financially stable community. Through our economic development efforts, diverse educational opportunities, and a high quality of life, we are able to provide a great opportunity for citizens to live, work, play, and raise a family in our small Midwestern “Best Hometown.” How is this possible? It is through the pride and dedicated leadership of our elected officials and staff.

It is community citizens willing to give of their time and talents. We continue to strengthen our partnerships with the Troy School Systems, Miami County Offices, The Troy Foundation, Troy Area Chamber of Commerce, Troy Development Council, Troy Main Street, and the Troy Hayner Cultural Center. Each organization is a beacon of light as we look toward the future. They all work in harmony to promote our fair city. Troy has also been blessed with a wonderful core of volunteers who provide hours of service to our many civic clubs, organizations, and events. Together we all demonstrate that “Civic Pride is City Wide.”

Thank you for allowing me to represent you as the Mayor of this great city.

“It takes good people, doing good things, to make a **GREAT** community.”
Mayor Mike

2019 Elected Officials

Mayor	Michael L. Beamish
President of Council	Martha A. Baker
Council at Large	William Lutz
Council at Large	Robin I. Oda
Council at Large	Todd D. Severt
First Ward	Thomas M. Kendall
Second Ward	John L. Terwilliger
Third Ward	John W. Schweser
Fourth Ward	Bobby W. Phillips
Fifth Ward	William C. Twiss
Sixth Ward	Brock A. Heath
Director of Law	Grant D. Kerber
Auditor	John E. Frigge
Treasurer	Melvin R. Shane

Administrative Staff

Director of Public Service and Safety	Patrick E. J. Titterington
Asst. Dir. Of Public Service & Safety	Thomas C. Funderburg
Clerk of Council/Admin. Assistant	Sue G. Knight

2018 Highlights and Accomplishments

During 2018, a number of companies and businesses made an investment in retention, growth, expansion and reuse.

- ◆ New construction included AAA Tire and Auto Service, Partners in Hope, Greenville National Bank, Shell Gas Station, all of which were begun in 2018.
- ◆ Additions and renovations to existing buildings including the Sherwood Shopping Center, WACO Aviation Learning Center, Hawk Homes, Arby’s, Sunoco, Speedway, Canyon Run Engineering Technologies, EcoTec, and Dayton Children’s Hospital.
- ◆ Troy continues to be attractive to small businesses in Downtown and all-around town, including Lunch at 4 Main, Grandpa Joe’s Candy Shop, Michelle’s Macarons, Portrait Creations, Be You Boutique, Special Occasions Party Supply, Buffalo Pacific, Omni Wellness Group along with several business offices, retail shops, and beauty salons.

Residential Construction Continued

- ◆ Edgewater is almost completed.
- ◆ Halifax has new sections of roads being built. First section is completed.
- ◆ Stonebridge Meadows is preparing to begin its last phase of road construction.
- ◆ Nottingham is on its final section of roads being built and all lots have been sold.
- ◆ Fox Harbor has new roads being built along with new housing starting to be built.

Manufacturing Continues to be the Mainstay of the Troy Economy

- ◆ Troy has 14 industrial operations of international companies. Parent companies are headquartered in Sweden, France, Germany, Italy, and Japan.
- ◆ Major \$70,000,000 expansion project beginning for Conagra Brands, to manufacture "Duke's" meat snacks. Additional expansions completed at Clopay, F&P America, and Remedi Senior Care. UTC Aerospace became Collins Aerospace through mergers.
- ◆ Troy’s top six employers are:

1. Clopay Building Products 1,250 Employees	4. ConAgra Foods 750 Employees
2. F&P America MFG. 1,100 Employees	5. American Honda Motor Co. 650 Employees
3. Collins Aerospace 800 Employees	6. ITW Hobart Brothers Co. 550 Employees

Water Quality

- ◆ We continue to provide citizens with high quality water.
- ◆ We live on top of one of the world’s most prolific aquifers.
- ◆ Troy’s strict monitoring exceeds the requirements of OEPA in both the quality of water and the daily testing requirement.

Recreation

- ◆ We continue to achieve Tree City USA status.
- ◆ The Hobart Arena continues to offer expanded programming with a variety of events and activities, both recreational and cultural.
- ◆ Branding and wayfinding initiatives are being implemented for the downtown/riverfront area.
- ◆ We maintain Bronze status as a Bicycle Friendly Community status.

Cultural

- ◆ We continue the successful student-exchange program with our Sister City, Takahashi City, Japan.
- ◆ Free concerts are held at Prouty Plaza and Treasure Island, made possible with generous donations by many people and organizations.
- ◆ We celebrated our community and diversity with the 25th Annual Festival of Nations.
- ◆ The Troy Civic Band has its home at the Treasure Island Amphitheatre.

A City of Volunteers

- ◆ Operation Cloverleaf
- ◆ Troy Strawberry Festival
- ◆ Sculptures on the Square
- ◆ Neighborhood National Night Out events
- ◆ Festival of Nations
- ◆ Grand Illumination/Tree Lighting Celebration
- ◆ Downtown events: Donut Jam Music Festival, Final Friday Events, Paint the Town Pink, Tour de Donut, Be the Match, and Farmers Market
- ◆ Mayor’s Concert Committee
- ◆ The King Team
- ◆ July 4th Parade Committee

Recognized Observances

- ◆ All Veterans Programs including Memorial Day and Veterans Day
- ◆ MLK Walk/Service
- ◆ Mayor’s Prayer Gathering
- ◆ National Day of Prayer
- ◆ Peace Officers’ Memorial Service

Legislative Highlights

Martha A. Baker
President of Council



Legislative Highlights

Legislation Considered During 2018

- ◆ 74 Resolutions
- ◆ 64 Ordinances

Economic Development/Business Improvements

- ◆ Low interest loans to assist property owners and businesses to remain in Troy, locate in Troy, and occupy/improve buildings
 - Smith’s Boathouse
 - Sherwood of Troy, LLC
 - ADM Real Estate Holdings
 - Chacres LLC (Haren’s Market)
 - Tabernacle Brewing (including applying for grant from the State)
 - Integrity Services – ReU Juicery
 - ConAgra Enterprise Zone Agreement for new product line
- ◆ Financial support to Troy Development Council
- ◆ Approved plats for development in the Fox Harbor, Stonebridge Meadows, Halifax Estates areas
- ◆ Authorized annexations
- ◆ Authorized amendment to the planned development of Kettering Health Network, vacated Jackson Street and alley
- ◆ Approved Resolutions objecting to the FCC Regulations for Small Cell facilities and to State Issue 1
- ◆ Approved several rezoning applications

Zoning Code Update

- ◆ Updated curfew provisions
- ◆ Revised Downtown-Riverfront Overlay District process

Roadway and Right-of-Way Improvements

- ◆ Continued street paving program and sidewalk repair/replacement program
- ◆ Construction design of North Market Street Improvement Phase 2 and West Main Street Improvement Project Phases 1 and 2
- ◆ Authorized bidding of McKaig Road Improvement Project Phase V and North Market Street Improvement Project Phase II
- ◆ Approved dedication of Right-of-Way along various roadways
- ◆ Authorized MVRPC funding application for West Main Street Corridor project

Utilities

- ◆ Authorized bidding of waterline projects and sanitary sewer relining project
- ◆ Authorized bidding a clarifier project at the Water Treatment Plant
- ◆ Authorized design and bidding of the UV system replacement at the Wastewater Treatment Plant
- ◆ Authorized design of Harrison/Atlantic Street critical waterline infrastructure project
- ◆ Established five-year plant for Stormwater Fees and Refuse Collection

Recreation & Parks

- ◆ Authorized use agreements for events at Treasure Island Park
- ◆ Approved bidding of the reconstruction of the Hobart Arena Parking Lot
- ◆ Authorized the renovation of the club house at the Miami Shores Golf Course
- ◆ Authorized repairs to Lincoln Community Center using CDBG Funds

Cooperative Agreements

- ◆ Authorized ODOT participation agreements for roadway improvements and the purchase of rock salt
- ◆ Authorized agreements for events: Troy Strawberry Festival, Tour De Donut Bicycle Race, Donut Jam Event, Pink Ribbon Girls “Paint the Town Pink”
- ◆ Authorized agreement with Miami County Board of Health for public health services for 2019
- ◆ Authorized public defender agreement for 2019
- ◆ Authorized a multi-jurisdictional Hazard Mitigation Plan with Miami County EMA
- ◆ Authorized agreement with County for waterline extension to UVMC

Financial

- ◆ Approved 2019 budget including support to Troy Main Street and the Troy Rec
- ◆ Authorized six bargaining unit agreements for 2019-2021, approved salary ordinances, updated employment provisions for non-bargaining unit employees

Future Perspective 2019

- ◆ Focus on economic development
- ◆ Impact of new business including Kettering Health Network, ConAgra expansion, Tabernacle Brewing, Haren’s Market, and others