

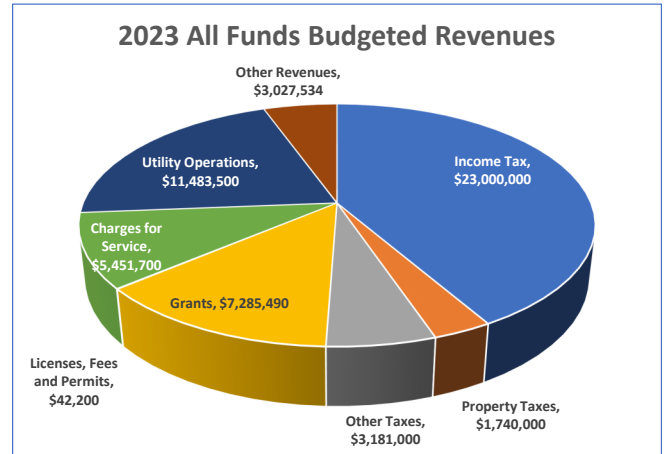
# City of Troy 2023 Approved Budget at a Glance

## Where Does the Money Come From?

City of Troy, Ohio 2022 Actual - 2023 Budgeted All Funds Revenues

Category	2022 Actual	2023 Approved	2023 % of Total
Income Tax	\$25,352,287	\$23,000,000	42%
Property Taxes	\$1,800,973	\$1,740,000	3%
Other Taxes	\$4,068,168	\$3,181,000	6%
Grants	\$4,749,628	\$7,285,490	13%
Licenses, Fees and Permits	\$50,808	\$42,200	0%
Charges for Service	\$6,338,518	\$5,451,700	10%
Utility Operations	\$12,886,776	\$11,483,500	21%
Other Revenues	\$4,306,686	\$3,027,534	5%
<b>Total</b>	<b>\$59,553,844</b>	<b>\$55,211,424</b>	<b>100%</b>

*\*Net of Transfers and Unrecognized Grants*

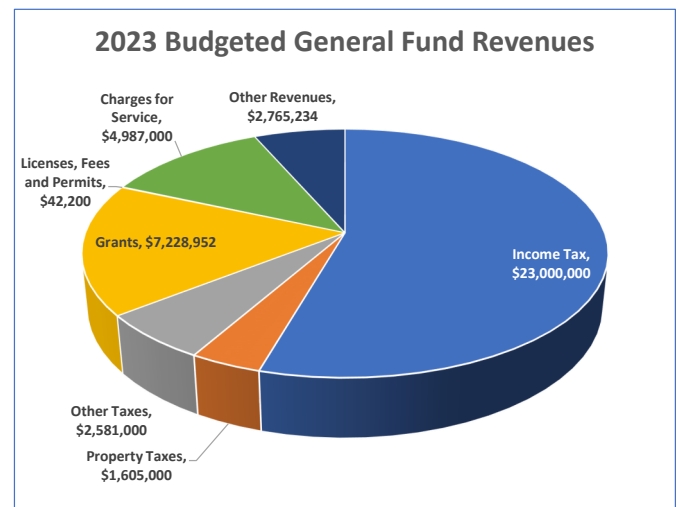


Troy's revenues come from a variety of sources, but our 1.75% income tax remains our largest revenue source. Income tax revenues pay for all of our general government operations, but charges for our utility operations are exclusively used for supplying high quality water, treating sewerage, and controlling flooding through our stormwater pipe system. 2023 estimated revenues are once again lower than 2022 actual collections. This requires Mayor Oda, Auditor Frigge, City Council, and staff to remain conservative in spending.

City of Troy, Ohio 2022 Actual - 2023 Budgeted General Fund\* Revenues

Category	2022 Actual	2023 Approved*	2023 % of Total
Income Tax	\$25,352,287	\$23,000,000	54%
Property Taxes	\$1,674,775	\$1,605,000	4%
Other Taxes	\$3,459,969	\$2,581,000	6%
Grants	\$3,173,432	\$7,228,952	17%
Licenses, Fees and Permits	\$50,808	\$42,200	0%
Charges for Service	\$5,742,182	\$4,987,000	12%
Other Revenues	\$3,978,441	\$2,765,234	7%
<b>Total</b>	<b>\$43,431,894</b>	<b>\$42,209,386</b>	<b>100%</b>

*\*includes Funds 101, 202, 203, 204, 205, 207, 228, 245, 332, 441, 442, 673, 707, 712, 713, 842*  
*\*Net of Transfers and Unrecognized Grants*



The General Funds make up over 76% of Troy's revenues and fund the City's general government operations. These operations focus on the top priorities of Mayor Oda and City Council: Economic Development, Safety, and Quality of Life. These revenues also allow Troy to continue to grow its residential, commercial and industrial population in a very deliberate and planned manner.

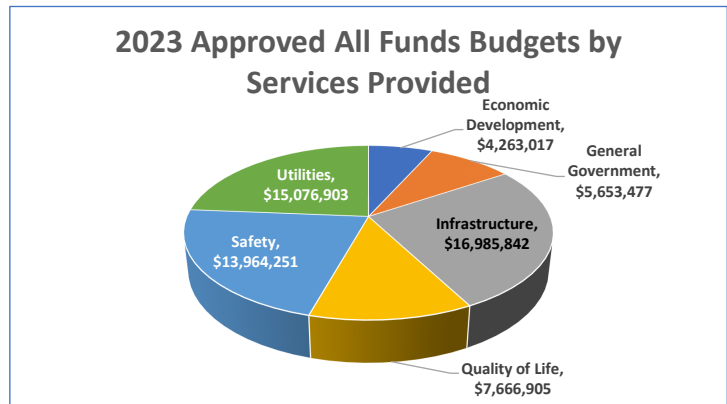
# City of Troy 2023 Approved Budget at a Glance

## Where Does the Money Go?

### 2022 Actual - 2023 Approved All Funds Budgets by Services Provided

Service	2022 Actual	2023 Approved	2023 % of Total
Economic Development	\$2,099,054	\$4,263,017	7%
General Government	\$6,504,137	\$5,653,477	9%
Infrastructure	\$6,662,105	\$16,985,842	27%
Quality of Life	\$6,862,907	\$7,666,905	12%
Safety	\$12,152,636	\$13,964,251	22%
Utilities	\$12,568,985	\$15,076,903	24%
<b>Net Total*</b>	<b>\$46,849,824</b>	<b>\$63,610,395</b>	<b>100%</b>

*\*Net of Expense Transfers*

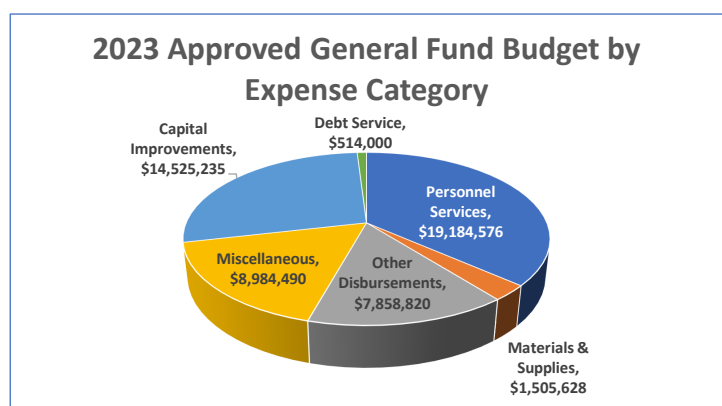


The spending priorities of Mayor Oda and City Council focus on the City's three priority investments: Economic Development, Safety, and Quality of Life amenities. Planned spending on Infrastructure (roads, vehicles, equipment, and buildings), as well as Utilities (water and sewer treatment plants, as well as the equipment and water, sewer and stormwater pipes) all provide support for those three priorities. Over 91% of all spending is direct investment in those priorities, with administrative overhead and debt service the remaining 9% in 2023.

### 2022 Actual - 2023 Approved General Fund Budget by Expense Category

Category	2022 Actual	2023 Approved	2023 % of Total
Personnel Services	\$17,700,586	\$19,184,576	36%
Materials & Supplies	\$1,322,341	\$1,505,628	3%
Other Disbursements	\$13,289,926	\$7,858,820	15%
Miscellaneous	\$6,931,875	\$8,984,490	17%
Capital Improvements	\$4,529,906	\$14,525,235	28%
Debt Service	\$2,271,692	\$514,000	1%
<b>Net Total</b>	<b>\$46,046,326</b>	<b>\$52,572,749</b>	<b>14%</b>

*\*Net of Income Tax Revenue Transfer Expenses*



General Fund services include Economic Development, Police, Fire/EMS, Parks, and Recreation, as well as maintenance of our 310 lane miles of roads. Continued design and reconstruction of West Main Street is also included. As the pie chart above reveals, General Fund spending is not heavily weighted on salaries and benefits (Personnel Services) but is balanced between salaries, operating costs, and capital spending. Troy's debt service levels are very low, representing only 1% of the total planned General Funds spending in 2023.